



OBM Strategy & Values Presentation

August 2022



Forward Looking Statements

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Corporate Overview

Capital Structure

| | | |
|--|-------------|-------------|
| Share Price ¹ | A\$/share | 0.055 |
| Shares on issue ² | M | 1,374 |
| Options & performance rights on issue ² | M | 54.2 |
| Market Capitalisation¹ | A\$M | 75.6 |
| Cash & bullion ² | A\$M | 31.8 |
| Debt ² | A\$M | - |
| Enterprise Value | A\$M | 43.8 |

Board of Directors

| | |
|-----------------|---|
| Peter Mansell | Non-executive Chairman (Corporate Lawyer) |
| Keith Jones | Non-executive Director (Chartered Accountant) |
| David Quinlivan | Non-executive Director (Mining Engineer) |
| Mark Wheatley | Non-executive Director (Chemical Engineer) |

Management

| | |
|--------------------------|---|
| Luke Creagh ³ | Chief Executive Officer (Mining Engineer) |
| Tony Brazier | Chief Financial Officer (Chartered Accountant) |
| Andrew Czerw | General Manager – Resource Development (Geologist) |
| Brendan Fyfe | General Counsel (Lawyer, MAusIMM) |
| Jill Winning | Human Resources Manager (+20 years industry experience) |
| Simon Hillyard | General Manager Operations (Geologist) |

- *Supportive major shareholder in Hawke's Point*
- *~50% owned by Institutions²*

1. As of market close on 29 July 2022
 2. As of 30 June 2022
 3. Commenced 4 July 2022

Project Overview

The OBM Davyhurst tenements are located ~100km north-west of Kalgoorlie and are centred on the following key project hubs

- Siberia & Davyhurst
- Riverina & Mulline
- Callion & Lady Ida

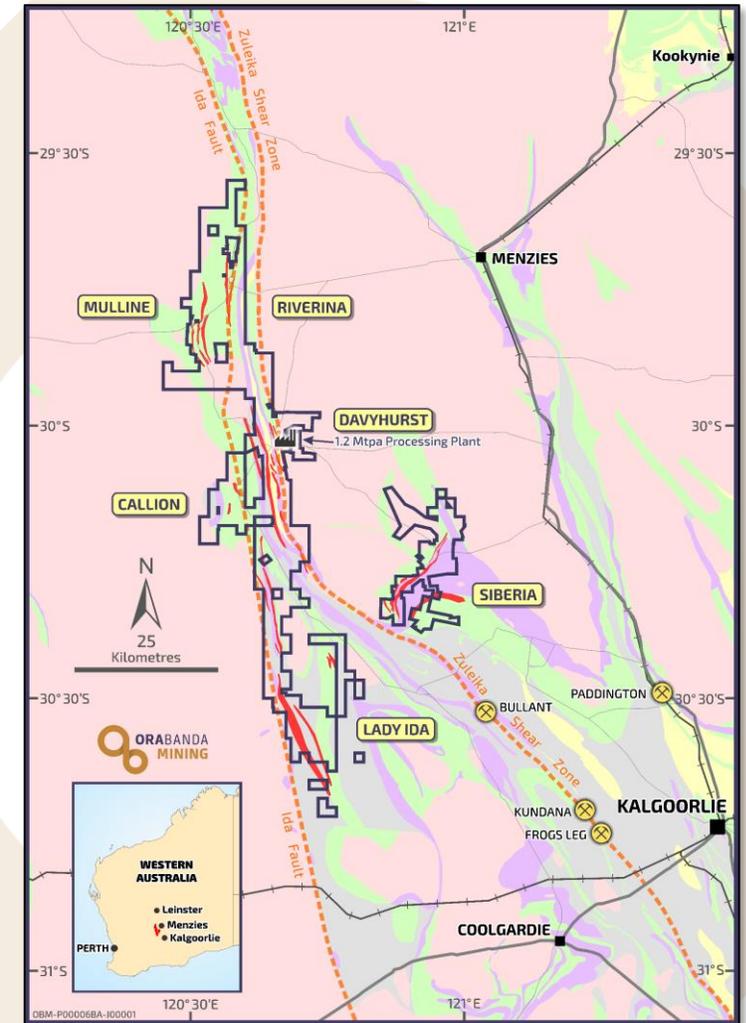
In total these projects hubs include:

- ~1,200 square kilometre land holding over 130km
- >120km combined strike of defined mineralised trends
- 92 granted tenements
- Historical production ~1.4Moz Au since 1897*
- Current Resource base of 2.0Moz at an average grade of 2.5g/t**
- Centrally located processing plant of 1.2Mtpa at Davyhurst

The tenement package is highly prospective; the central Davyhurst area covers the convergence of two regional significant deep-seated structures, the Zuleika Shear and the Mt Ida Fault

Davyhurst produced 61koz in FY22 but had numerous operational issues affecting overall performance

The outstanding potential of this belt has been overshadowed by the operational underperformance - however, the value proposition remains



* Historical production figures sourced from internal Company Records (updated from Monarch Gold 2008)

** See Appendix 1 and for further details ASX Announcement dated 1 August 2022

Values – How We Operate

New Values

We target Zero Harm

- Safety imbedded in all that we do
- Risks assessed and actively managed
- Sustainable environmental performance

We are a Team with a Winning Mindset

- Plan to win - targets are known and achieved
- Every Person important to Team success
- Every Person accountable for their actions

We Pursue Solutions with Intent

- Communication positive and respectful
- Empowered workforce that keeps improving
- Systems of work support high performance

We Accept the Challenge to Create Value

- Develop our people to make a difference
- Achieve top 10% of industry performance
- Mediocrity is unacceptable



Value Creation – OBM’s Three Year Strategy

Short Term

Focus on the fundamentals

- Improve mining operating capability to deliver performance as planned
- Achieve processing nameplate of 1.2Mtpa
- Review mine plans to maximise value
- Cost reduction initiatives resourced and pursued with intent
- Gold price used for Reserve calculations reduced from \$2,200/oz to \$1,850/oz – adds value to Reserve base and increases focus on higher-margin ounces
- Generate free cashflow to fund organic opportunities
- Over \$10M committed to Resource Definition and Exploration – including focus on higher-grade underground targets

Medium Term

Leverage organic opportunities

- Continuous improvement in operations to increase production & lower unit costs → increase in margin & cashflow
- Improve performance metrics; leverage off existing infrastructure and achieve above 1.2Mtpa nameplate capacity
- Lower unit costs increases the value of every Resource ounce, including higher conversion to Reserve → longer mine lives off existing resources
- Increase investment into exploration activities
- Identify higher grade ore sources and progress to mine plan

Longer Term

Performance drives growth

- Bring higher-margin mines online
- Cashflow supports infrastructure expansions; this will further enhance project economics and margins
- Ability to bring on large, high-margin open pits
- Free cashflow continues investment in exploration to also test high-grade mineralisation at depth

Sustainable Performance - Guided by our Values; Delivered by our People

Infrastructure Well Established

Focus on the fundamentals

Infrastructure replacement cost of ~\$180M*

- **1.2Mtpa processing plant** (~\$120M replacement)
 - 3 stage crushing circuit
 - Twin 1.3MW ball mills
 - Gravity + CIL circuit
 - Thickener & tailings facility
 - Onsite assay lab
- **220 room camp** (~\$20M replacement)
- **Support infrastructure** (~\$40M replacement)
 - 7.5MW Gas Power station with diesel backup
 - Connection to mains power
 - Bore fields and pipeline
 - Airstrip and haul roads
 - Workshops, core shed and administration buildings



Geology First – Our New Approach

Focus on the fundamentals

Geology First

Lessons from the past

- Tenement package was consolidated between 2006 to 2008; **OBM considers the true value of this consolidation is yet to be realised**
- Since the 1980s the focus has been on **open pit production**, with **limited focus on exploration or pursuing underground opportunities** – **OBM to date has not yet advanced these opportunities**
- The defined mineralised trends have been traced for **more than 120km** and **much of this has had no follow up drilling below 50m from surface**
- **Geological modelling and operational execution metrics not properly aligned**

Our new approach

- **FY23 committed >\$10M of resource development and exploration drilling**
- The increased focus on **“boots-on-ground” geology with an emphasis on the structural mapping** of our key deposits Siberia, Riverina & Callion to better understand mineralisation controls is already paying dividends
- This **structural mapping will also assist with drill targeting** to ensure effective drill campaigns
 - Exploration and Resource extension **drilling commenced at Riverina** in July 2022
 - Exploration and Resource extension will commence at Siberia in September quarter
 - Exploration and Resource extension drilling to commence at Callion in December quarter
- **Alignment with geological modelling process & operational performance – this will be continuously refined and updated**

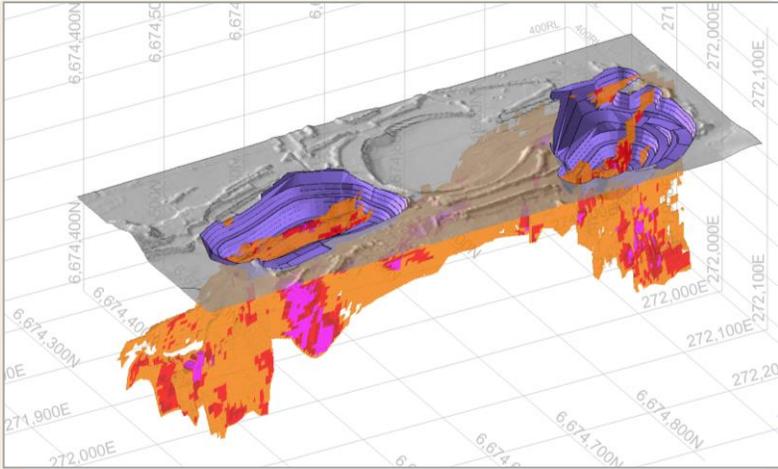


Geology First – Resource & Reserves

Focus on the fundamentals

Resource & Reserves

- Resource base of 2.0Moz at 2.5g/t (using \$2,400/oz gold price)*
- All deposits remain open along strike and at depth
- Gold price used for Reserve calculations reduced from A\$2,200/oz to A\$1,850/oz – adds value to Reserve base and increases focus on higher-margin ounces
- Updated Reserves of ~276koz at 2g/t underpins more than 4 years of production at current run-rate; costs will track lower with improved quality of Reserves (effected by gold price calculations at A\$1,850/oz)*
- Drill programs targeting extensions to higher-margin deposits including underground targets
- R/C and diamond drilling has commenced at Riverina in July; extending and infill drilling our higher-grade underground Resource
- Further drilling planned at higher-grade targets including Callion underground as well as open pit extensions and underground targets at Siberia



* Refer Appendix 1 and for further details ASX Announcement dated 1 August 2022

FY23 Guidance & Actions to Improve

Focus on the fundamentals

FY23 Guidance

Overview

- Production of 56-61koz
- AISC of A\$2,175/oz - A\$2,275/oz
- ~\$6M of Exploration
- ~\$6M of Non-sustaining capital
- **Costs & production improves in H2** as Missouri strip ratio drops from 13:1 to 6:1 in March quarter; grade also improves at depth
- Processing blend of 1.2Mt is ~900kt at 1.9g/t from Missouri open pit, & ~300kt of 1.0g/t from stockpiles for an average feed grade of ~1.7g/t



Opportunities currently underway to improve on FY23 guidance

Mining

- Increase digger productivity rates → increases production profile, reduces unit cost, brings forward ounces into processing blend
- Increase ore quality (less dilution) → improve drill & blast practices; resources allocated to support production geology and digger operators

Processing

- Debottleneck crushing and grinding circuits
- Additional automation to increase utilisation and reduce waste
- Training and standardisation of operating and maintenance practices to increase throughput and reduce downtime

Cost Management

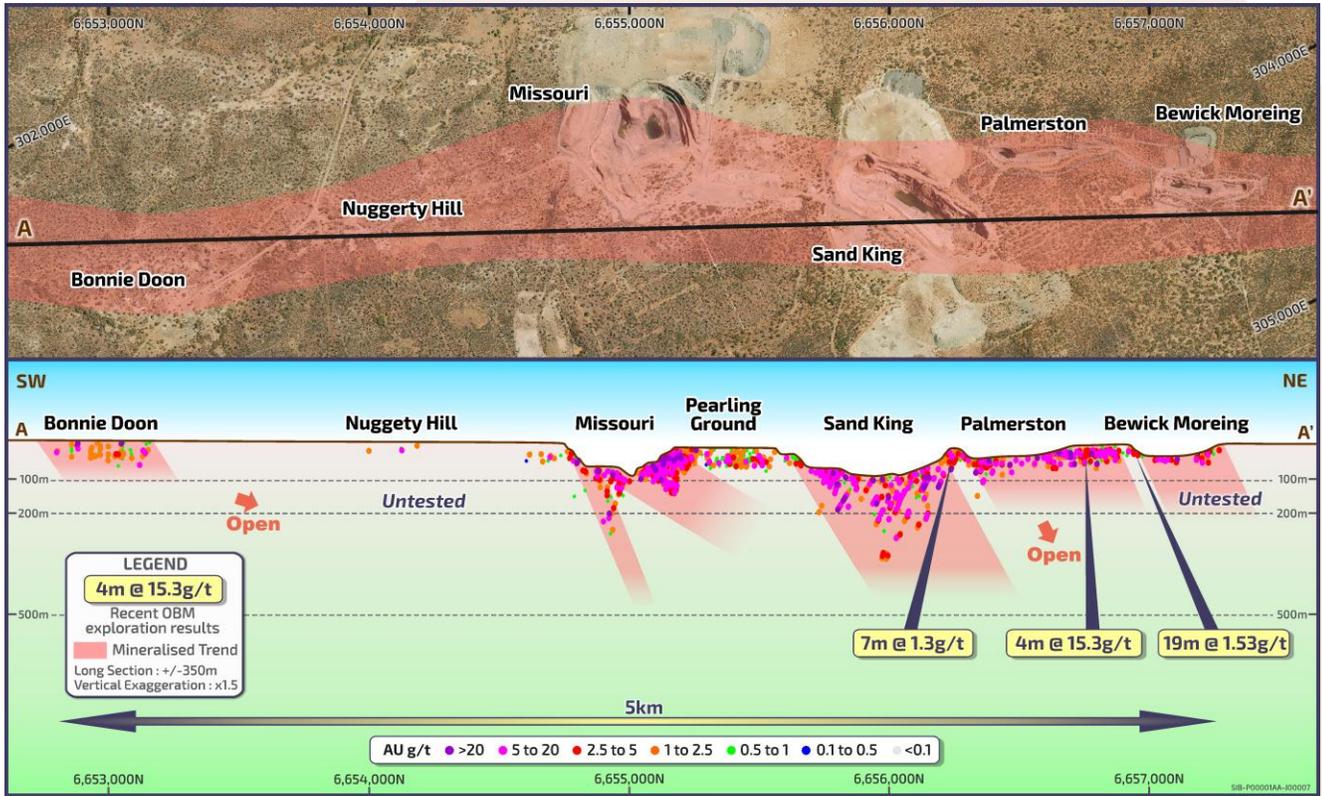
- Reviewing systems of work to streamline and improve economies of scale
- Reviewing capital investment vs operating spend to lower overall spend
- Working with our business partners to better share risk and remove duplication

Siberia – Current Mining Front

Focus on the fundamentals

Opportunity to extend current mine plan

- Currently mining Missouri open pit and plan to commence Sand King open pit in H2
- Revised Resource of ~430koz & Reserve of ~100koz*
- Area is poorly explored, along strike and at depth
 - Mineralised trend tracked and mined for over 3km
 - No real exploration under sand cover in north
 - Ability to leverage operational management in place and existing drill resources to achieve low-cost metres in the ground
 - Targeting prospective area between Sand King and Palmerston pits
- Structural mapping currently underway to update our geological model and assist with drill targeting
- Has the potential to extend resource for open pits as well as underground opportunities



Refer ASX announcement dated 25 October 2022, and for further drilling details refer to the Company's website; Project Overview www.orabandamining.com.au

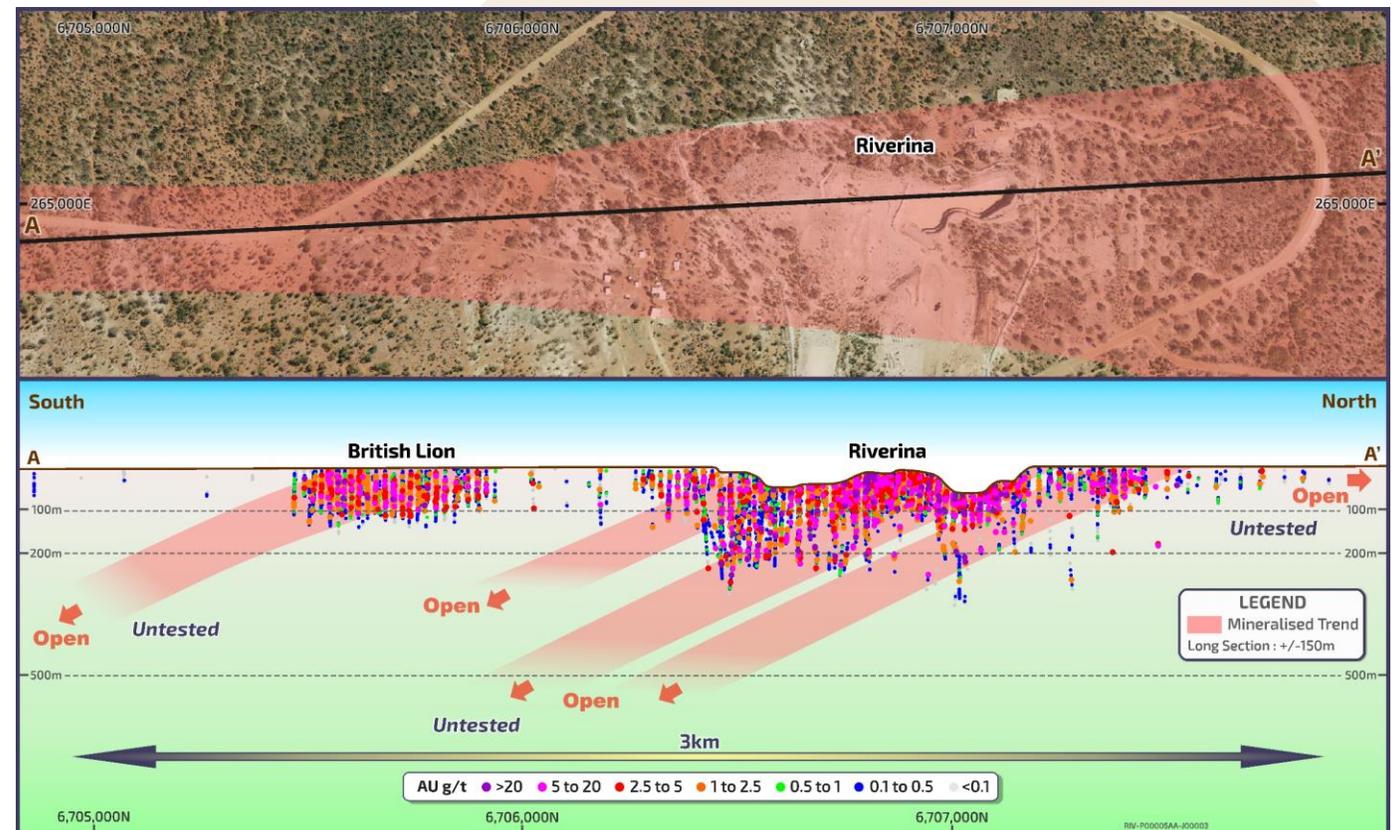
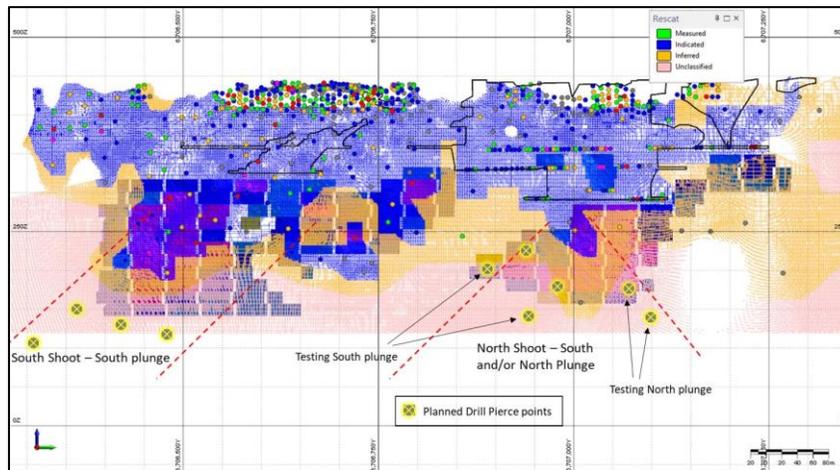
* Refer Appendix 1 and ASX Announcement dated 1 August 2022

Riverina Underground

Leverage organic opportunities

Near term opportunity for higher-grade underground

- Current total resource of ~300koz at 2.6g/t; **this includes ~150koz at 6.6g/t from underground***
- Drill rig currently onsite for infill and extensional drilling of the higher grade underground resource
- Can bring on-line as underground rapidly; will increase grade to mill and increase production profile and cashflow
- Mineralisation tracked for more than 3km of strike – this is untested down-plunge or at depth



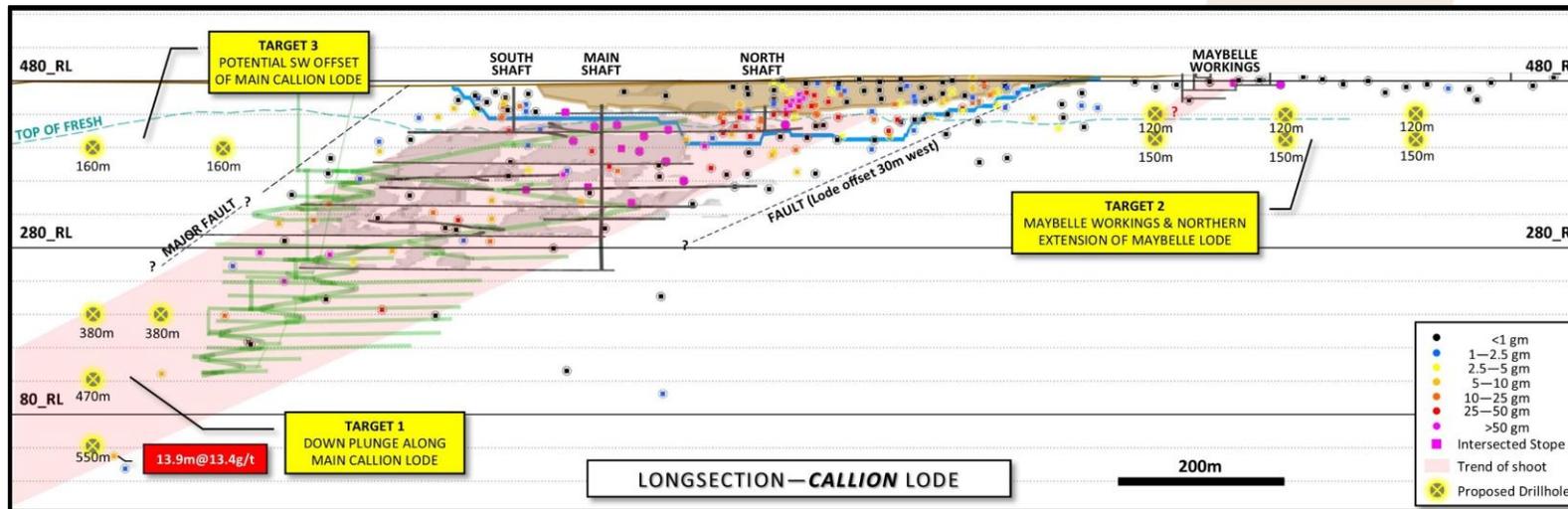
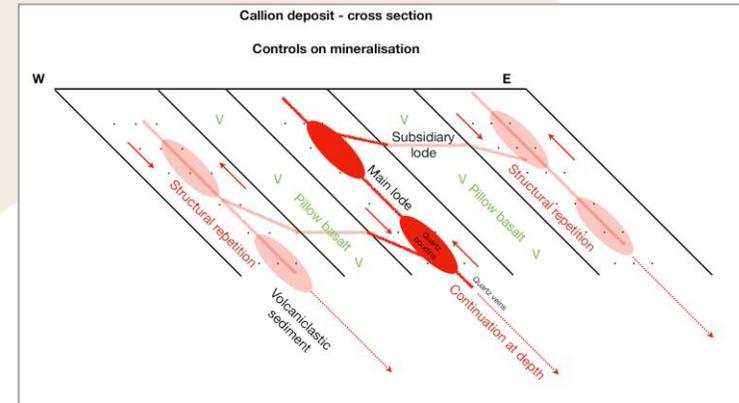
* Refer Appendix 1 and ASX Announcement dated 1 August 2022

Callion Underground

Leverage organic opportunities

Game-changing potential

- Detailed structural mapping in recent weeks has fundamentally changed our geological model → **“Boots-on-ground” approach paying immediate dividends**
- Drilling to commence in the December quarter targeting down plunge extension as well as along strike & stacked repeats to the high grade Callion underground
- Current Resource of ~107koz at 4.9g/t, including underground Resource of ~80koz at 5.8g/t*
- Previous production of ~91koz at 10.2g/t; including ~74koz at 15.8g/t from underground**
- Ore body remains open with no drilling down-plunge of historical intercept 13.9m @ 13.4g/t***
- **Exciting high-grade prospect → has the potential to be a game changer**



* Refer Appendix 1 and for further details ASX Announcement dated 1 August 2022

** Historical production figures sourced from internal Company Records (updated from Monarch Gold 2008)

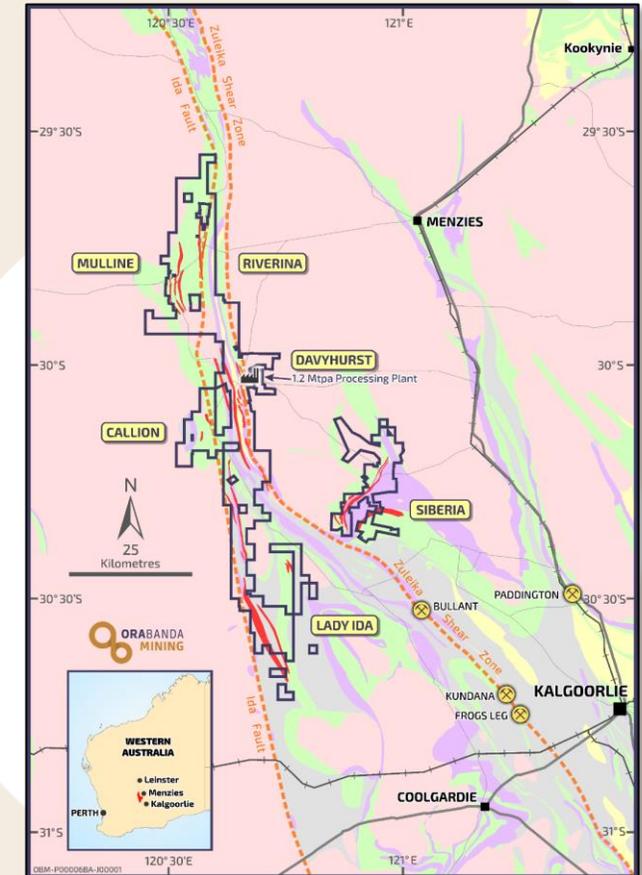
*** Refer ASX announcement dated 24 October 2016, 10 January 2017, 20 February 2017, 31 August 2017, 28 January 2020, and for further drilling details refer to the Company's website; Project Overview www.orabandmining.com.au

Exploration Opportunities

Performance drives growth

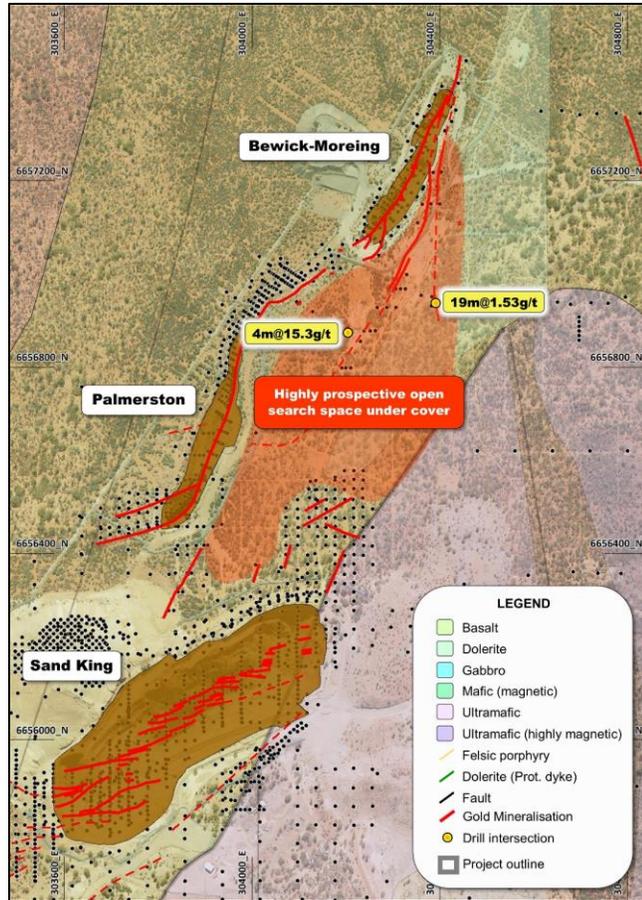
Exploration potential is outstanding

- The tenement package is highly prospective; the central Davyhurst area covers the convergence of two regional significant deep-seated structures, the Zuleika Shear and Mt Ida Fault
- Very little exploration spend over last 25 years; no testing of targets at depth
- A large number of prospects and targets across the 6 main project areas with >120km of defined mineralised trends over 1,200 square kilometre land holding including
 - *Siberia Trend – 16km of anomalous gold following the regional UM contact*
 - *Riverina Trend – Includes UG mine, Greater Pacific & Sunraysia trend*
 - *Greater Callion Area – A high grade target area*
 - *Mulline Trend - +10km of highly anomalous gold mineralisation*
 - *Davyhurst Area - including Lights of Israel (LOI) and Waihi*
 - *Lady Ida – Iguana and Lizard*
- Developing our exploration pipeline requires a systematic, disciplined and continuous approach to exploration both with on-ground geology and focussed drill programs
- This persistent exploration effort will deliver organic growth opportunities for the business to support short, medium and long-term growth



Exploration – Siberia Trend

Performance drives growth



Siberia Complex

Well established resource base:

- 4.0Mt @ 2.7g/t Au for 429koz*
- Sand King, Missouri, Palmerston-Camperdown and Black Rabbit

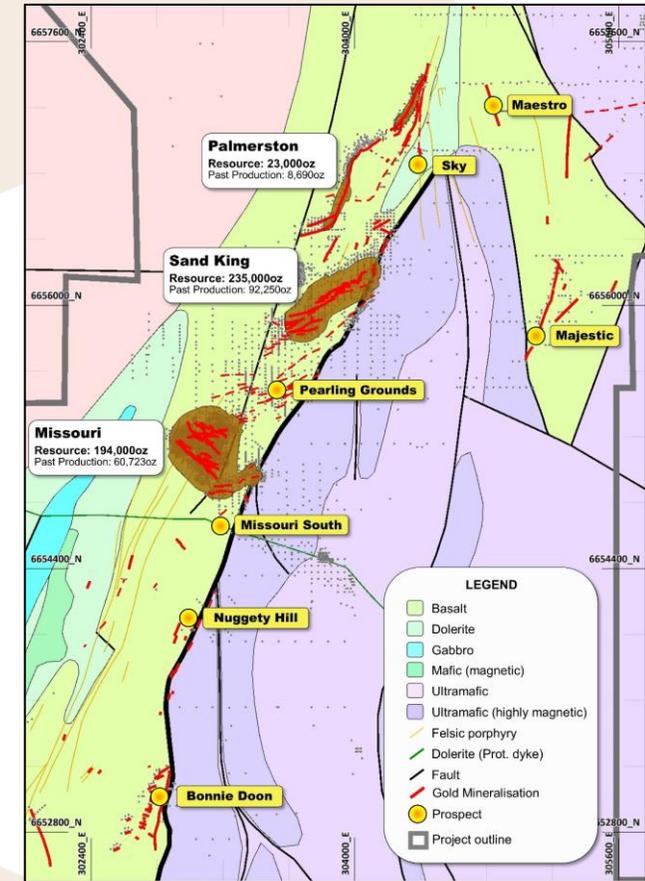
Advanced Targets

Palmerston-Camperdown Trend:

- Sand King North
- Pearling Grounds / Ultramafic Contact

Exploration Targets

- Sky Prospect
- Missouri South
- Bonnie Doon



* See Appendix 1 and ASX Announcement dated 1 August 2022

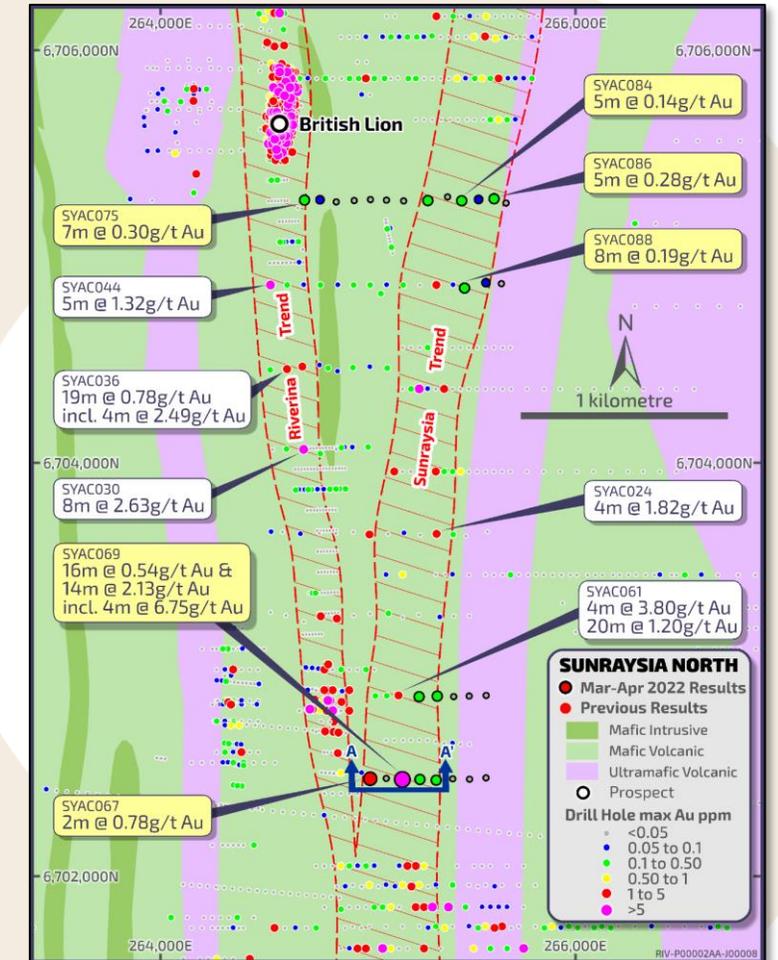
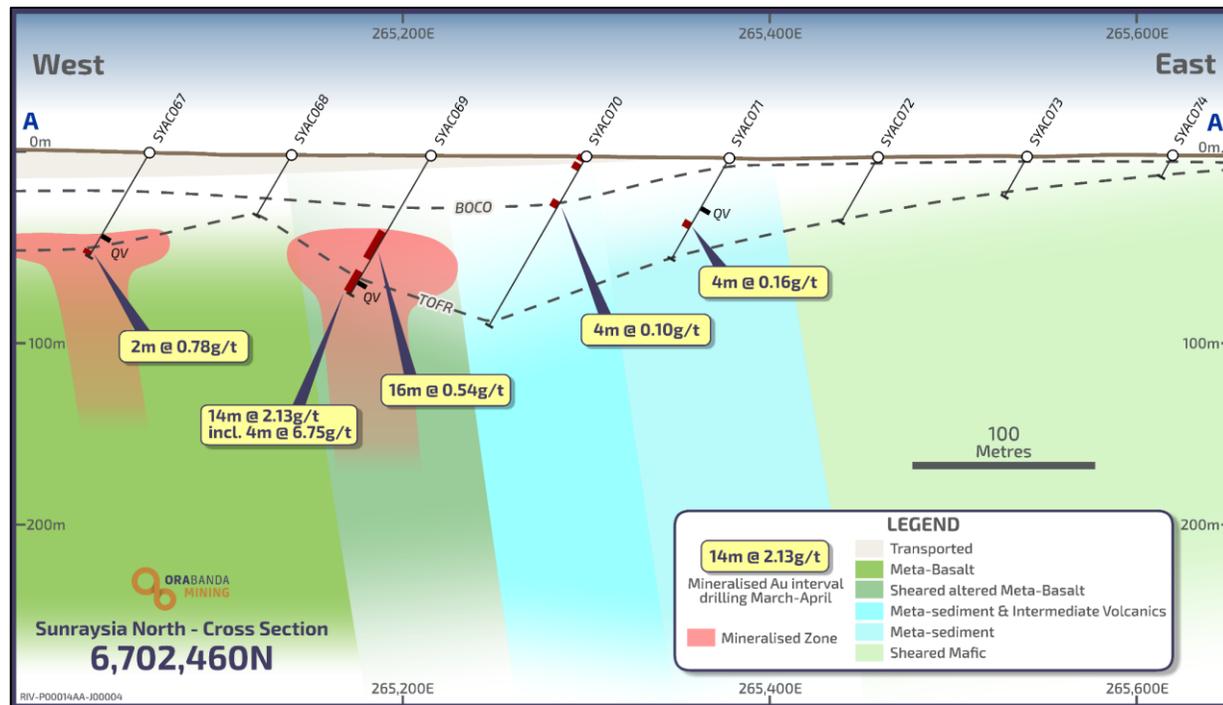
Historical production figures sourced from internal Company Records (updated from Monarch Gold 2008)

Refer ASX announcement dated 25 October 2022, and for further drilling details refer to the Company's website; Project Overview www.orabandamining.com.au

Exploration – Riverina Trend

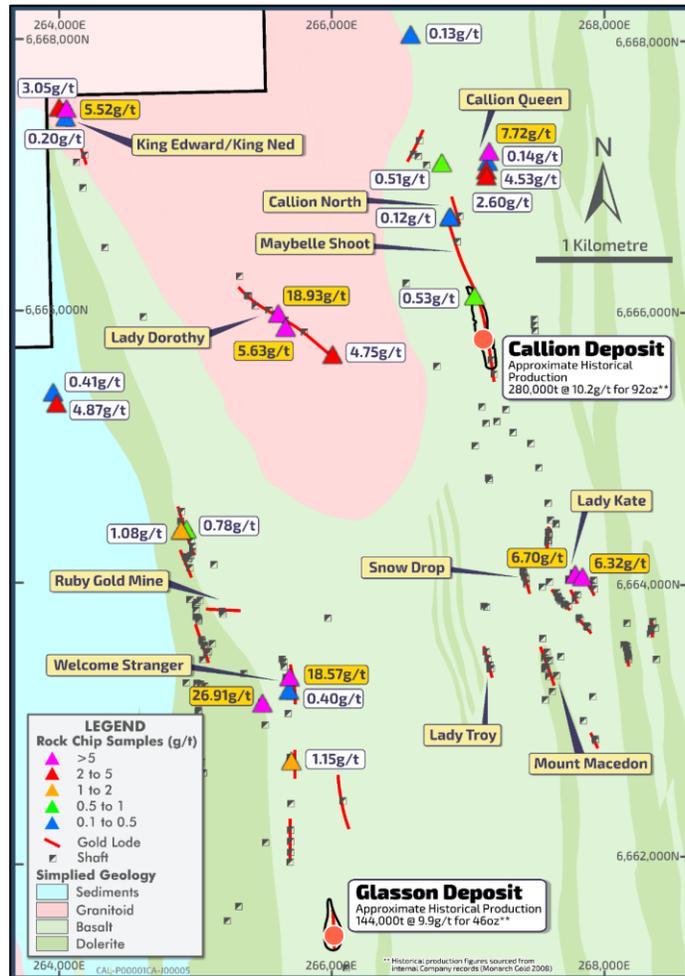
Performance drives growth

- Excellent results over an extensive area from broad first pass AC drilling along the Sunraysia-Riverina trend
- High-grade Riverina style target
- Phase 1 – Exploration drilling planned FY23



Exploration – Greater Callion Area

Performance drives growth



Greater Callion Area

- Established high grade resource base
 - 0.7Mt @ 4.9g/t Au for 107koz*
 - Callion Open Pit and Underground
- Past Production
 - Open pit - 263Kt @ 7.1g/t for 60koz**
 - Underground - 161Kt @ 15g/t for 78koz**

Advanced Targets

- Callion mine – mineralisation open down plunge to the south, deepest historical drilling intersected **13.9m @ 13.4g/t** which is open
- Maybelle Shoot - priority target immediately north along strike from the Callion pit, mined historically to 30m with very little drilling having tested the lode

Exploration Targets

- Recent exploration has highlighted the extensive nature of high-grade mineralisation throughout this area
- Lady Kate and Welcome Stranger – Historical workings on high-grade veins, poorly tested by shallow historical drilling

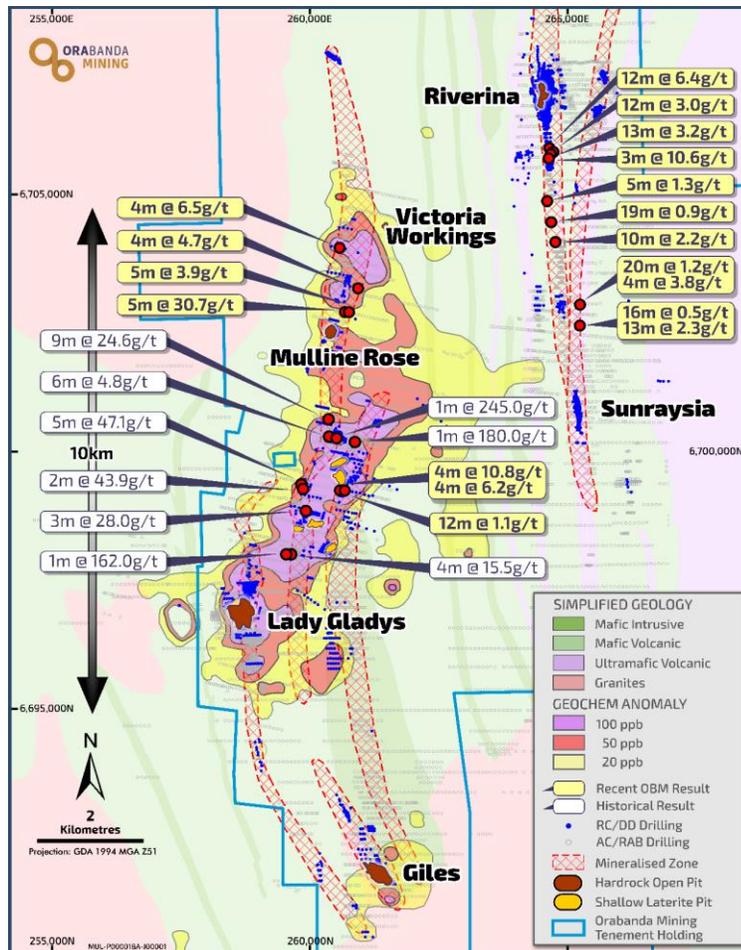
* Refer Appendix 1 and for further details ASX Announcement dated 1 August 2022

** Historical production figures sourced from internal Company Records (updated from Monarch Gold 2008)

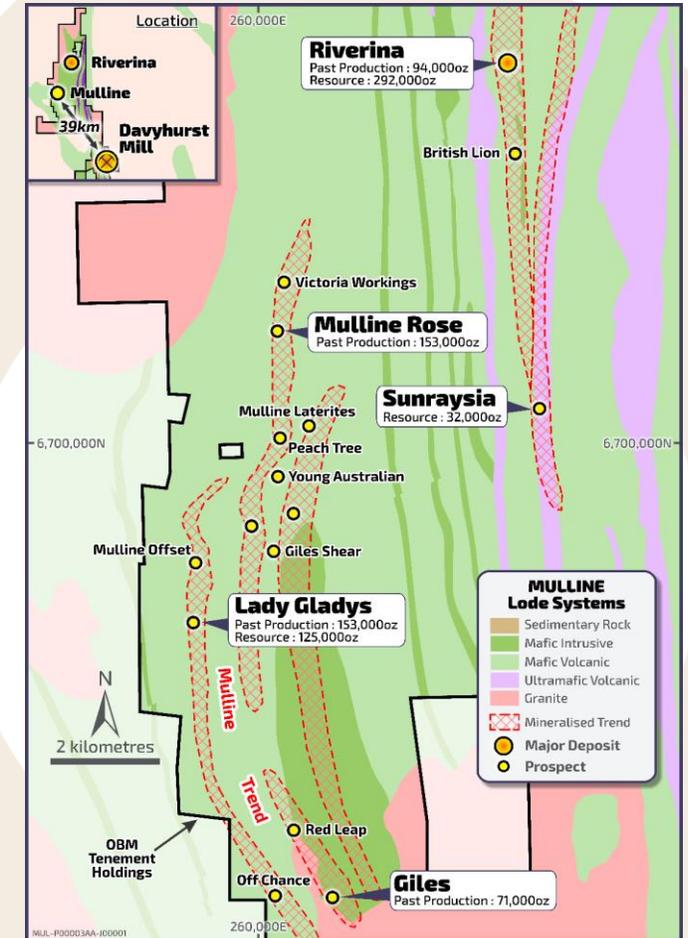
Refer ASX announcement dated 3 March 2020, 24 October 2016, 10 January 2017, 20 February 2017, 31 August 2017, 28 January 2020, 24 May 2022 and for further drilling details refer to the Company's website; Project Overview www.orabandamining.com.au

Exploration – Mulline Trend

Performance drives growth



- Over 10km strike length of old mine workings and significant high-grade intersections in historical drilling
- Genuine camp-scale potential with high frequency of economic intersections across multiple mineralised trends
- Many high-grade drill intersections have not been followed up (5m @ 30.69g/t in recent RC)
- This is a big area and will take time and discipline to unlock - immediate plan is to focus exploration on previous high-grade intersections to understand the geology and define extent and grade of mineralisation



Exploration – Davyhurst Area

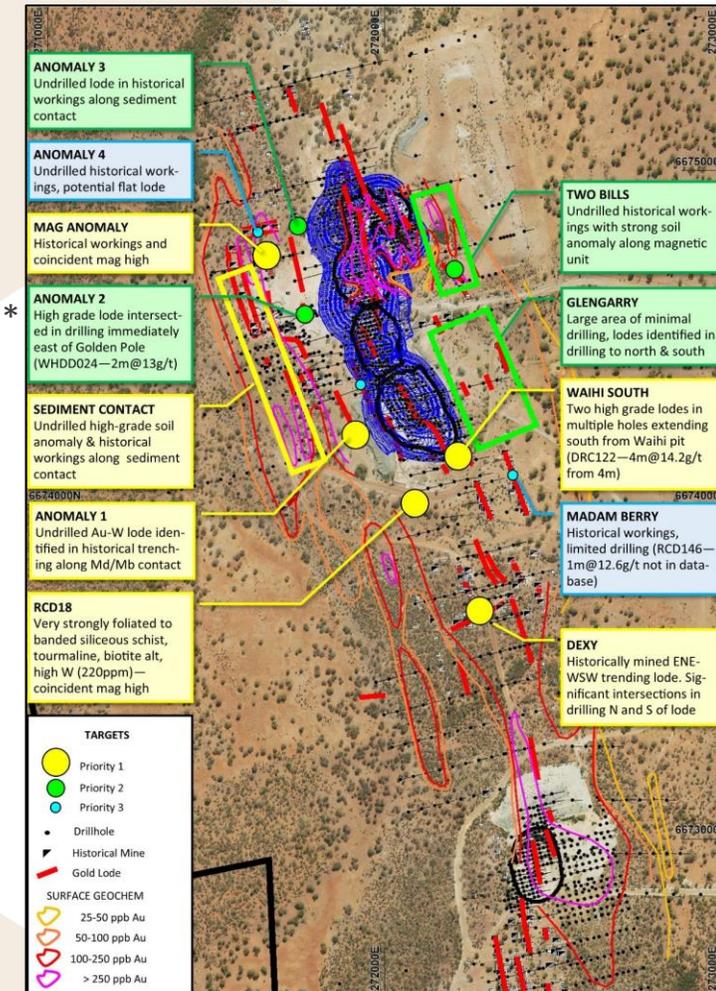
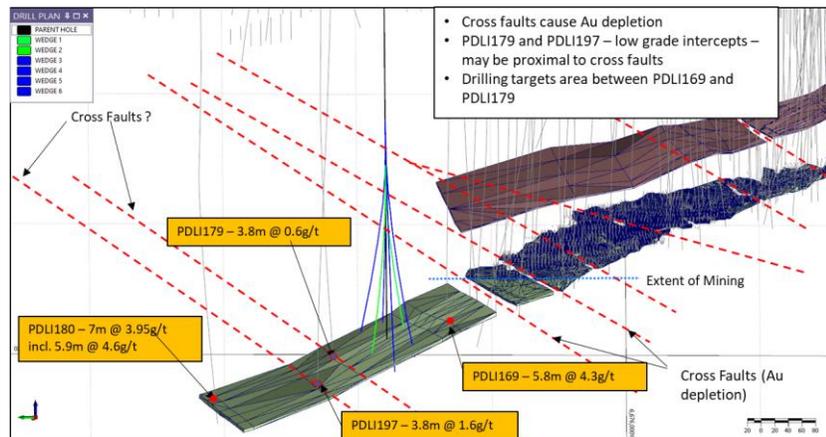
Performance drives growth

Waihi Area

- Highly prospective area surrounding the Waihi pit with multiple targets identified
- Peripheral to high-grade lodes mined historically such as the Golden Pole (77koz @ 29.7g/t)*
- High-grade lodes intersected in previous drilling but never followed up (2m@13g/t)**
- Historical drilling at Dexy prospect returned some excellent high-grade intersections (5m @ 11.04g/t)**

Lights of Israel

- Targeting down plunge extension to the LOI shoot
- Shoot position is known from historical drilling
- This drilling will test the continuity of high-grade material

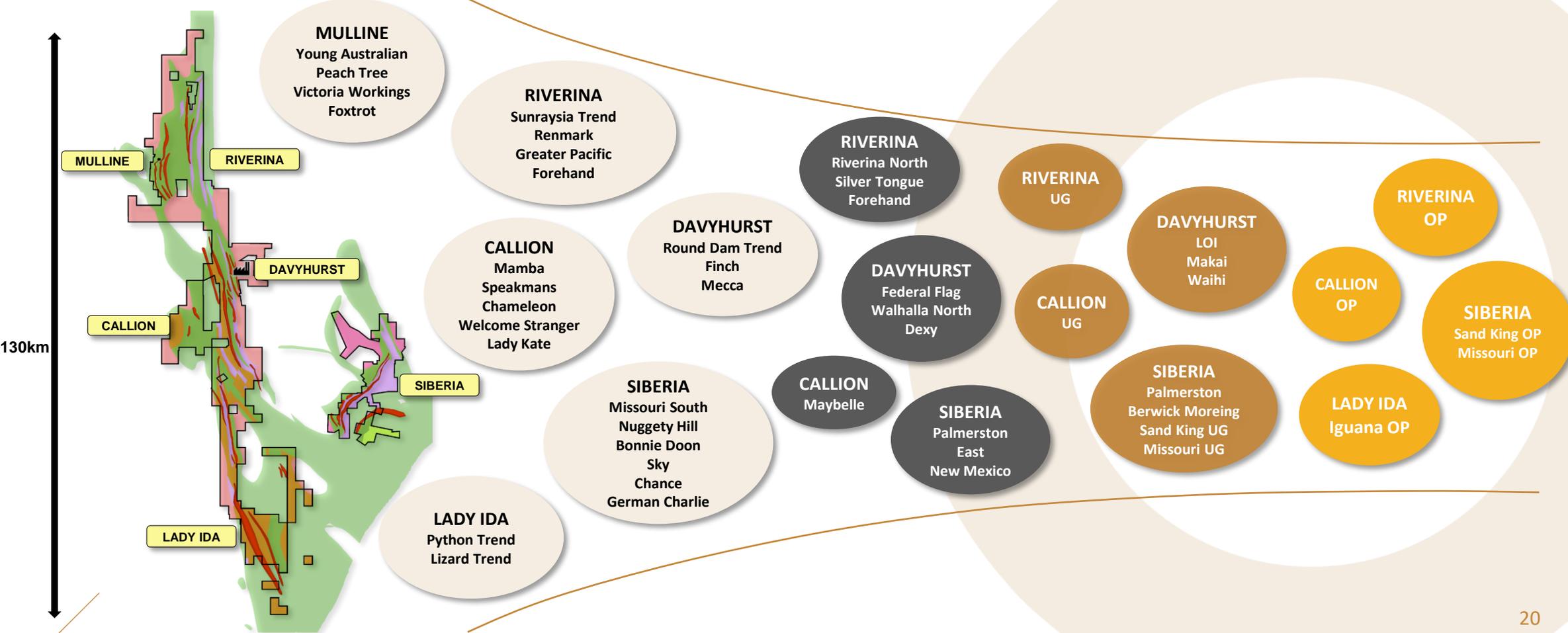


* According to the Mines Department Records (Minedex), the historical Golden Pole mine produced approximately 81,000 tonnes @ 29.0g/t Au for 77koz (between 1900 and 1939) by underground mining methods.

** Refer ASX announcement dated 26 May 2016, 6 November 2019, and for further drilling details refer to the Company's website; Project Overview www.orabandamining.com.au

Exploration – Prospective Organic Pipeline

Performance drives growth



Performance Will Deliver Substantial Value

OBM is no longer operating under a “Reset Plan”; we are now guided by our **Three-Year Strategy & new Values**
 OBM’s underlying **value has been overshadowed by operational underperformance**; actions in place to rectify
Solid balance sheet with ~\$28M cash on hand, no debt, plus a gold inventory of ~22koz

FY23 Guidance

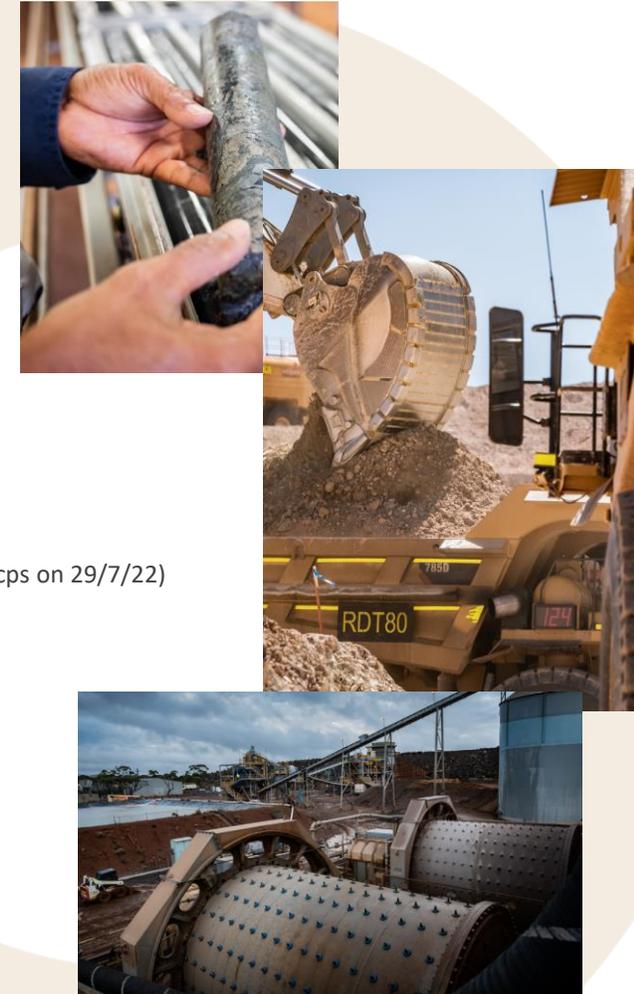
- **Production of 56-61koz**; improving in H2 as Missouri drops from 13:1 strip ratio to 6:1 strip ratio
- AISC of \$2,175/oz - \$2,275/oz; **actions to reduce cost and improve productivities** are underway
- ~\$6M of Exploration; **outstanding tenement package with highly prospective project pipeline**
- ~\$6M of Growth Capital; **organic growth opportunities funded from cashflow**

As we **rebuild our operating credentials significant value will be realised** compared to market cap of ~\$76M(5.5cps on 29/7/22)

- ~\$180M **Infrastructure value** (1.2Mtpa mill, 220 room camp and key support infrastructure)
- ~\$180M **Reserve value** (276koz Reserve at \$650 per Reserve oz¹)
- ~\$200M **Exploration value** (2.0moz Resource at \$100 per Resource oz²)

Guided by our values – we are a team with a winning mindset, we pursue solutions with intent and we accept the challenge to create sustainable value

... and we are just getting started



1. Delta between spot gold revenue price of \$2,500/oz and Reserve calculation price of \$1,850/oz
 2. Delta between spot gold revenue price of \$2,500/oz and Resource calculation price of \$2,400/oz



OBM Strategy & Values Presentation

Luke Creagh
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August 2022



Appendix 1

Mineral Resource Table

| PROJECT | Cut Off | MEASURED | | INDICATED | | INFERRED | | TOTAL MATERIAL | | | |
|-----------------------------------|-------------|------------|------------|---------------|------------|--------------|------------|----------------|------------|--------------|-----|
| | | ('000t) | (g/t Au) | ('000t) | (g/t Au) | ('000t) | (g/t Au) | ('000t) | (g/t Au) | ('000oz.) | |
| GOLDEN EAGLE | 2.0 | 63 | 3.8 | 215 | 3.2 | 206 | 3.1 | 484 | 3.3 | 51 | |
| LIGHTS OF ISRAEL | 3.0 | - | - | 74 | 4.3 | 180 | 4.2 | 254 | 4.2 | 34 | |
| MAKAI SHOOT | 1.0 | - | - | 1,985 | 2.0 | 153 | 1.7 | 2,138 | 2.0 | 136 | |
| WAIHI | Open Pit | 0.5 | - | 1,948 | 2.4 | 131 | 2.9 | 2,079 | 2.4 | 159 | |
| | Underground | 2.0 | - | 188 | 3.7 | 195 | 4.0 | 383 | 3.8 | 47 | |
| TOTAL | | - | - | 2,136 | 2.5 | 326 | 3.5 | 2,462 | 2.6 | 206 | |
| Central Davyhurst Subtotal | | - | - | 4,410 | 2.3 | 865 | 3.2 | 5,338 | 2.5 | 427 | |
| LADY GLADYS | 1.0 | - | - | 1,858 | 1.9 | 190 | 2.4 | 2,048 | 1.9 | 128 | |
| RIVERINA AREA | Open Pit | 0.5 | 599 | 1.5 | 2,120 | 1.6 | 110 | 1.6 | 2,829 | 1.6 | 141 |
| | Underground | 2.0 | - | - | 351 | 6.7 | 361 | 6.5 | 712 | 6.6 | 151 |
| TOTAL | | 599 | 1.5 | 2,471 | 2.3 | 471 | 5.3 | 3,541 | 2.6 | 292 | |
| BRITISH LION | Open Pit | 0.5 | - | - | 386 | 1.6 | 17 | 1.6 | 403 | 1.6 | 21 |
| | Underground | 2.0 | - | - | 36 | 3.2 | 3 | 3.8 | 39 | 3.2 | 4 |
| TOTAL | | - | - | 422 | 1.7 | 20 | 2.0 | 442 | 1.7 | 25 | |
| FOREHAND | Open Pit | 0.5 | - | - | - | - | 691 | 1.5 | 691 | 1.5 | 33 |
| | Underground | 2.0 | - | - | - | - | 153 | 2.5 | 153 | 2.5 | 12 |
| TOTAL | | - | - | - | - | - | 844 | 1.7 | 844 | 1.7 | 46 |
| SILVER TONGUE | Open Pit | 0.5 | - | - | - | - | 127 | 2.3 | 127 | 2.3 | 9 |
| | Underground | 2.0 | - | - | - | - | 77 | 4.5 | 77 | 4.5 | 11 |
| TOTAL | | - | - | - | - | - | 204 | 3.1 | 204 | 3.1 | 21 |
| SUNRAYSIA | 1.0 | - | - | 175 | 2.1 | 318 | 2.0 | 493 | 2.0 | 32 | |
| Riverina-Mulline Subtotal | | 599 | 1.5 | 4,926 | 1.9 | 2,047 | 2.8 | 7,572 | 2.2 | 543 | |
| SAND KING | Open Pit | 0.5 | 73 | 2.3 | 923 | 3.4 | 201 | 3.0 | 1,197 | 3.2 | 124 |
| | Underground | 2.0 | - | - | 408 | 3.5 | 586 | 3.4 | 994 | 3.4 | 110 |
| TOTAL | | 73 | 2.3 | 1,331 | 3.4 | 787 | 3.3 | 2,191 | 3.3 | 235 | |
| MISSOURI | Open Pit | 0.5 | - | - | 980 | 3.3 | 50 | 2.9 | 1,030 | 3.2 | 107 |
| | Underground | 2.0 | - | - | 378 | 3.3 | 409 | 3.6 | 787 | 3.4 | 87 |
| TOTAL | | - | - | 1,358 | 3.3 | 459 | 3.5 | 1,817 | 3.3 | 194 | |
| PALMERSTON / CAMPERDOWN | 1.0 | - | - | 118 | 2.3 | 174 | 2.4 | 292 | 2.4 | 23 | |
| BLACK RABBIT | 1.0 | - | - | - | - | 434 | 3.5 | 434 | 3.5 | 49 | |
| Siberia Subtotal | | - | - | 2,807 | 3.3 | 1,854 | 3.3 | 4,734 | 3.3 | 500 | |
| CALLION | Open Pit | 0.5 | - | - | 241 | 3.7 | 28 | 1.6 | 269 | 3.5 | 30 |
| | Underground | 2.0 | - | - | 255 | 6.0 | 156 | 5.5 | 411 | 5.8 | 77 |
| TOTAL | | - | - | 496 | 4.9 | 184 | 4.9 | 680 | 4.9 | 107 | |
| Callion Subtotal | | - | - | 496 | 4.9 | 184 | 4.9 | 680 | 4.9 | 107 | |
| FEDERAL FLAG | 1.0 | 32 | 2 | 112 | 1.8 | 238 | 2.5 | 382 | 2.3 | 28 | |
| SALMON GUMS | 1.0 | - | - | 199 | 2.8 | 108 | 2.9 | 307 | 2.8 | 28 | |
| WALHALLA | 1.0 | - | - | 448 | 1.8 | 216 | 1.4 | 664 | 1.7 | 36 | |
| WALHALLA NORTH | 1.0 | - | - | 94 | 2.4 | 13 | 3.0 | 107 | 2.5 | 9 | |
| MT BANJO | 1.0 | - | - | 109 | 2.3 | 126 | 1.4 | 235 | 1.8 | 14 | |
| MACEDON | 1.0 | - | - | - | - | 186 | 1.8 | 186 | 1.8 | 11 | |
| Walhalla Subtotal | | 32 | 2.0 | 962 | 2.1 | 887 | 2.0 | 1,881 | 2.1 | 125 | |
| IGUANA | Open Pit | 1.0 | 148 | 2 | 3,847 | 1.7 | 146 | 1.7 | 4,141 | 1.7 | 226 |
| | Underground | 2.0 | - | - | 357 | 3.5 | 314 | 2.7 | 671 | 3.1 | 68 |
| TOTAL | | - | - | 4,204 | 1.8 | 460 | 2.4 | 4,812 | 1.9 | 294 | |
| LIZARD | 1.0 | 106 | 4 | 75 | 3.7 | 13 | 2.8 | 194 | 3.8 | 24 | |
| Lady Ida Subtotal | | 254 | 2.8 | 4,279 | 3.7 | 473 | 4.8 | 5,006 | 2.0 | 318 | |
| Davyhurst Total | | 900 | 1.9 | 17,900 | 2.8 | 6,300 | 3.1 | 25,200 | 2.5 | 2,020 | |

Ore Reserves Table

| PROJECT AREA | DEPOSIT | PROVED | | PROBABLE | | TOTAL MATERIAL | | |
|------------------|--------------------|------------|------------|--------------|------------|----------------|------------|------------|
| | | ('000t) | (g/t Au) | ('000t) | (g/t Au) | ('000t) | (g/t Au) | ('000oz.) |
| Siberia | Missouri | - | - | 1,090 | 2.2 | 1,090 | 2.2 | 78 |
| | Sand King | 10 | 2.4 | 400 | 2.2 | 410 | 2.2 | 29 |
| Riverina | Riverina | 80 | 1.9 | 10 | 1.9 | 90 | 1.9 | 5 |
| Davyhurst | Waihi | - | - | 340 | 2.3 | 340 | 2.3 | 24 |
| Callion | Callion | - | - | 140 | 3.0 | 140 | 3.0 | 13 |
| Lady Ida | Iguana | 100 | 2.0 | 1,800 | 1.7 | 1,910 | 1.7 | 107 |
| Sub-Total | | 190 | 2.0 | 3,860 | 2.0 | 3,970 | 2.0 | 257 |
| Stockpiles | Siberia / Riverina | 610 | 1.0 | | | 610 | 1.0 | 19 |
| TOTAL | | 800 | 1.2 | 3,860 | 2.0 | 4,580 | 1.9 | 276 |

1. The Missouri, Sand King, Riverina, Waihi and Callion Mineral Resources have been updated in accordance with all relevant aspects of the JORC code 2012, and initially released to the market on 15 December 2016 & 26 May 2020 (Missouri), 3 January 2017 & 26 May 2020 (Sand King), 2 December 2019 & 26 May 2020 (Riverina), 4 February 2020 (Waihi) and 15 May 2020 & 29 June 2020 (Callion)
2. Details on Iguana and Riverina Underground are included in this release.
3. The Riverina, Waihi, Sand King, Missouri, Callion, and Iguana Open Pit Mineral Resource Estimates are reported within a A\$2,400/oz pit shell above 0.5g/t. Riverina, Waihi, Sand King, Missouri, Callion, and Iguana Underground Mineral Resource Estimates are reported from fresh material outside the A\$2,400 pit shell and above 2.0 g/t.
4. Resources are inclusive of in-situ ore reserves and are exclusive of surface stockpiles.
5. The values in the above table have been rounded.

Resource Notes

1. The Missouri, Sand King, Riverina Open pit, British Lion, Waihi, Callion, Golden Eagle, Forehand and Silver Tongue Mineral Resources have been updated in accordance with all relevant aspects of the JORC code 2012, and initially released to the market on 15 December 2016 & 26 May 2020 (Missouri), 3 January 2017 & 26 May 2020 (Sand King), 2 December 2019 & 26 May 2020 (Riverina), 4 February 2020 (Waihi), 15 May 2020 & 29 June 2020 (Callion), 8 April 2020 (Golden Eagle) and 9 October 2020 (Riverina South). Details on Iguana and Riverina Underground are included in this release .
2. All Mineral Resources listed above, with the exception of the Missouri, Sand King, Riverina, British Lion, Waihi, Callion, Golden Eagle, Forehand, Silver Tongue and Iguana Mineral Resources, were prepared previously and first disclosed under the JORC Code 2004 (refer Swan Gold Mining Limited Prospectus released to the market on 13 February 2013). These Mineral Resources have not been updated in accordance with JORC Code 2012 on the basis that the information has not materially changed since it was first reported.
3. The Riverina Open Pit, British Lion, Waihi, Sand King, Missouri, Callion, Forehand, Silver Tongue and Iguana Open Pit Mineral Resource Estimates are reported within a A\$2,400/oz pit shell above 0.5g/t. The Riverina Underground, British Lion, Waihi, Sand King, Missouri, Callion, Forehand, Silver Tongue, Iguana and Golden Eagle Underground Mineral Resource Estimates are reported from material outside a A\$2,400 pit shell and above 2.0 g/t.
4. Resources are inclusive of in-situ ore reserves and are exclusive of surface stockpiles
5. The above table may contain rounding adjustments.